

NSPIRA Management Services Private Limited
Unaudited Condensed Interim Standalone Balance Sheet as at September 30, 2024
(All amounts in ₹ in millions, unless otherwise stated)

	As at	
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	7,505.98	5,528.40
(b) Right-of-use assets	7,203.69	7,203.69
(c) Financial assets		
(i) Investments	0.10	0.10
(ii) Loans	3,099.23	1,906.11
(iii) Other non-current financial assets	-	-
(d) Deferred tax assets (net)	1,197.14	1,197.14
(e) Other non-current assets	2,077.87	2,004.28
Total non-current assets	21,084.01	17,839.72
Current assets		
(a) Inventories	1,334.40	1,334.72
(b) Financial assets		
(i) Investments	50.10	-
(ii) Trade receivables	3,888.72	5,772.24
(iii) Cash and cash equivalents	634.20	83.29
(iv) Bank balances other than (iii) above	2,592.93	2,592.93
(v) Loans	1,835.46	1,179.84
(c) Other current assets	152.81	596.43
Total current assets	10,488.62	11,559.45
Total Assets	31,572.63	29,399.17
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,501.20	3,501.20
(b) Instruments entirely equity in nature	1,516.69	1,516.69
(c) Other Equity	15,839.80	11,285.24
Total equity	20,857.69	16,303.13
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	331.84	384.09
(ii) Lease liabilities	7,572.44	7,572.44
(b) Provisions	228.70	228.70
Total non-current liabilities	8,132.98	8,185.23
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	196.83	196.83
(ii) Lease liabilities	1,677.91	1,677.91
(iii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises	69.50	69.50
-total outstanding dues of creditors other than micro enterprises and small enterprises	359.90	913.05
(iv) Other financial liabilities	639.71	1,129.55
(b) Other current liabilities	280.04	769.85
(c) Provisions	37.48	37.48
(d) Current tax liabilities (net)	(679.61)	116.64
Total current liabilities	2,581.76	4,910.81
Total Equity and Liabilities	31,572.43	29,399.17

The accompanying notes are an integral part of the Unaudited Condensed Interim Standalone financial statements .

For NSPIRA Management Services Private Limited

SD/-

Puneet Kothapa

Managing Director and Chief Executive Officer

DIN: 06909621

NSPIRA Management Services Private Limited
Unaudited Condensed Interim Standalone Statement of Profit and Loss for the quarter and three months period ended September 30, 2024

(All amounts in ₹ in millions, except earnings per equity share)

	For the Quarter ended		For the Six Months period ended	
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue from operations	6,373.12	5,821.43	15,011.72	12,437.82
Other income	72.08	161.17	75.39	470.79
Total income	6,445.20	5,982.60	15,087.11	12,908.61
Expenses				
Purchases of stock-in-trade	1,122.68	889.07	2,187.27	1,918.98
Changes in inventories of stock-in-trade	(0.07)	(13.38)	0.32	357.00
Employee benefits expense	1,528.57	1,224.22	2,934.21	2,386.58
Finance costs	89.15	214.84	111.21	404.19
Depreciation and amortization expense	-	562.98	-	1,102.75
Other expenses	2,566.48	1,464.74	5,299.54	3,537.50
Total expenses	5,306.81	4,342.47	10,532.55	9,707.00
Profit before tax	1,138.39	1,640.13	4,554.56	3,201.61
Tax expense:				
(a) Current tax	-	412.54	-	828.55
(b) Deferred tax benefit	-	9.50	-	(21.57)
Income tax expense	-	422.04	-	806.98
Profit for the period	1,138.39	1,218.09	4,554.56	2,394.63
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss, including its income tax effects	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	1,138.39	1,218.09	4,554.56	2,394.63
Earnings per equity share (EPES)				
Basic EPS (In absolute ₹ terms)	10.46	5.50	10.46	5.50
Diluted EPS (In absolute ₹ terms)	10.46	10.00	10.00	10.00

The accompanying notes are an integral part of the Unaudited Condensed Interim Standalone financial statements .

For NSPIRA Management Services Private Limited
SD/-
Puneet Kothapa

Managing Director and Chief Executive Officer

DIN: 06909621

NSPIRA Management Services Private Limited**Unaudited Condensed Interim Standalone Cash Flows Statement for the nine months period ended September 30, 2024**

(All amounts in ₹ in millions, unless otherwise stated)

	For the nine months period ended	
	30-Sep-24	30-Sep-23
	(Unaudited)	(Unaudited)
Net cash flows generated from operating activities	3,380.21	4,173.08
Net cash flows used in investing activities	(2,405.17)	(4,294.74)
Net cash flows used in financing activities	(75.80)	(119.16)
Net decrease in cash and cash equivalents	899.24	(240.82)
Cash and cash equivalents at the beginning of the period	83.29	460.71
Cash and cash equivalents at the end of the period	982.53	219.89

The accompanying notes are an integral part of the Unaudited Condensed Interim Standalone financial statements .

For NSPIRA Management Services Private Limited

SD/-

Puneet Kothapa

Managing Director and Chief Executive Officer

DIN: 06909621

NSPIRA Management Services Private Limited

Unaudited Condensed Interim Standalone Statement of Changes in Equity for the nine months period ended September 30, 2024

(All amounts in ₹ in millions, except number of shares and debentures)

(a) Equity share capital

	Number	Amount
Equity shares of ₹10 each issued, subscribed and fully paid up*		
As at April 01, 2023 (Audited)	35,01,20,011	3,501.20
Issued during the period	-	-
As at September 30, 2023 (Unaudited)	35,01,20,011	3,501.20
As at April 01, 2024 (Audited)	35,01,20,011	3,501.20
Issued during the period	-	-
As at September 30, 2024 (Unaudited)	35,01,20,011	3,501.20

*Including Series B equity shares of ₹10 each

(b) Instruments entirely equity in nature

	Compulsorily Convertible Debentures		Compulsorily Convertible Preference Shares		Total
	Number	Amount	Number	Amount	
As at April 01, 2023 (Audited)	553	521.48	4,50,170	995.21	1,516.69
Issued during the period	-	-	-	-	-
As at September 30, 2023 (Unaudited)	553	521.48	4,50,170	995.21	1,516.69
As at April 01, 2024 (Audited)	553	521.48	4,50,170	995.21	1,516.69
Issued during the period (Refer Note 14)	-	-	-	-	-
As at September 30, 2024 (Unaudited)	553	521.48	4,50,170	995.21	1,516.69

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NSPIRA Management Services Private Limited**Unaudited Condensed Interim Standalone Statement of Changes in Equity for the nine months period ended September 30, 2024**

(All amounts in ₹ in millions, except number of shares and debentures)

(c) Other equity

Particulars	Reserves and Surplus				Other comprehensive reserve	Total
	Retained earnings-Surplus in the statement of profit and loss	Business combination reserve	Debenture redemption reserve	General reserve	Actuarial gains / (losses) on measurement on employee benefits	
As at April 01, 2023 (Audited)	7,742.12	2.47	-	884.02	(8.43)	8,620.18
Profit for the period	1,176.54	-	-	-	-	1,176.54
As at September 30, 2023 (Unaudited)	8,918.66	2.47	-	884.02	(8.43)	9,796.72
As at April 01, 2024 (Audited)	10,411.63	2.47	-	884.02	(12.88)	8,620.18
Profit for the period	4,554.56	-	-	-	-	4,554.56
As at September 30, 2024 (Unaudited)	14,966.19	2.47	-	884.02	(12.88)	13,174.74

The accompanying notes are an integral part of the Unaudited Condensed Interim Standalone financial statements .

For NSPIRA Management Services Private Limited

SD/-

Puneet Kothapa

Managing Director and Chief Executive Officer

DIN: 06909621

(All amounts in ₹ in millions, unless otherwise stated)

1 Company overview

NSPIRA Management Services Private Limited ('the Company') was incorporated in 2013 as a private limited company, in accordance with the provisions of the then applicable Companies Act, 1956. The Company is primarily engaged in the business of providing management services to the educational institutions and to the students, which inter-alia include services such as hostel management, sale of educational material and allied services. The Company is also engaged in providing private coaching services, to students pursuing professional courses. The Company has its registered office at 10th Floor, Melange Tower, Patrika Nagar, Madhapur, Hyderabad – 500 081.

The Condensed Interim Standalone Financial Statements are authorised for issue by the Company's Board of Directors on August 13, 2024.

2 Basis of preparation of Condensed Interim Standalone Financial Statements

The Unaudited Condensed Interim Standalone Financial Statements have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), 'Interim Financial Reporting', and comply in all material respects with the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 (as amended). The accounting policies applied by the Company are consistent with those used in the prior year.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has ascertained its operating cycle as twelve months for the purpose of current/non-current classification of assets and liabilities.

3 Accounting policies

The accounting policies followed in preparation of these Condensed Interim Standalone Financial Statements are consistent with those followed in preparation of the annual financial statements as at and for the year ended March 31, 2023. These Condensed Interim Standalone Financial Statements should be read in conjunction with the audited financial statements and the related notes for the year ended March 31, 2023.

4 Use of estimates

The preparation of the Condensed Interim Standalone Financial Statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the interim financial statements and the reported amounts of income and expenses during the period. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

NSPIRA Management Services Private Limited
Summary of significant accounting policies and other explanatory information for the Six months period ended September 30, 2024

(All amounts in ₹ in millions, unless otherwise stated)

5. Property, plant and equipment

	Land	Office equipment	Computers and data processing units	Electrical installations and equipment	Furniture and fixtures	Kitchen equipment	Teaching aid and equipment	Vehicles	Leasehold improvements	Total
Gross carrying amount (note (i))										
As at April 01, 2023 (Audited)	117.95	1,544.90	750.30	404.10	2,416.96	116.89	146.96	160.36	1,398.02	7,056.44
Additions during the year	27.16	673.23	210.31	243.04	856.12	62.02	25.29	216.03	754.17	3,067.37
Adjustment during the year (note (ii))	-	105.39	165.56	-	444.01	25.96	34.42	4.92	24.77	805.03
Impairment during the year**	-	-	-	-	-	-	-	2.48	-	2.48
As at March 31, 2024 (Audited)	145.11	2,112.74	795.05	647.14	2,829.07	152.95	137.83	368.99	2,127.42	9,316.30
Additions during the period										-
Impairment during the period**										-
As at September 30, 2024 (Unaudited)	145.11	2,112.74	795.05	647.14	2,829.07	152.95	137.83	368.99	2,127.42	9,316.30
Accumulated depreciation										
Up to April 01, 2023 (Audited)	-	959.55	366.87	136.39	1,091.90	58.74	73.08	66.32	459.71	3,212.56
Charge for the year	-	273.67	153.69	49.81	300.56	22.30	24.93	32.70	176.52	1,034.18
Adjustment during the year (note (ii))	-	109.48	86.04	-	218.47	12.22	29.04	3.08	0.11	458.44
Adjustments for Impairment**	-	-	-	-	-	-	-	0.40	-	0.40
Up to March 31, 2024 (Audited)	-	1,123.74	434.52	186.20	1,173.99	68.82	68.97	95.54	636.12	3,787.90
Charge for the period										-
Adjustments for Impairment**										-
Up to September 30, 2024 (Unaudited)	-	1,123.74	434.52	186.20	1,173.99	68.82	68.97	95.54	636.12	3,787.90
Net carrying amount										
As at September 30, 2024 (Unaudited)	145.11	989.00	360.53	460.94	1,655.08	84.13	68.86	273.45	1,491.30	5,528.40
As at March 31, 2024 (Audited)	145.11	989.00	360.53	460.94	1,655.08	84.13	68.86	273.45	1,491.30	5,528.40

Notes:

- (i) As on the date of transition to Ind-AS, the Company had availed one time transition exemption regarding the carrying cost of property, plant and equipment (PPE), pursuant thereto the carrying cost as at 1 April 2017 reported under the previous GAAP were considered as deemed cost for reporting under Ind-AS.
- (ii) During the year ended March 31, 2023, management had carried out a detailed physical verification of property, plant and equipment across all premises and accordingly identified the list of assets primarily in the nature of furniture and fixtures, office equipments, electrical installations which were either not in usable condition due to prolonged inactiveness of the assets which had resulted from the closure of educational institutions on account of restrictions imposed by Government of India during the Covid-19 Pandemic period along with poor upkeem of the said assets due to pandemic restrictions or were damaged whereby in accordance with the managements plan, the management had concluded to replace the said assets and accordingly provided for the same.

**Represents adjustments towards derecognition of leasehold improvements in respect of branches which have been vacated during the period.

NSPIRA Management Services Private Limited
Summary of significant accounting policies and other explanatory information for the Six months period ended September 30, 2024

(All amounts in ₹ in millions, unless otherwise stated)

6 Right-of-use assets

	Buildings	Total
Gross carrying value		
As at April 01, 2023 (Audited)	8,885.83	8,885.83
Additions during the year	2,631.35	2,631.35
Additions on account of modification of leases	26.34	26.34
Adjustment during the year*	(364.61)	(364.61)
As at March 31, 2024 (Audited)	11,178.91	11,178.91
Additions during the period	-	-
Additions on account of modification of leases	-	-
Adjustments during the period*	-	-
As at September 30, 2024 (Unaudited)	11,178.91	11,178.91
Accumulated depreciation		
As at April 01, 2023 (Audited)	2,835.85	2,835.85
Depreciation expense	1,139.37	1,139.37
Adjustments during the year*	-	-
As at March 31, 2024 (Audited)	3,975.22	3,975.22
Depreciation expense	-	-
Adjustments during the period*	-	-
As at September 30, 2024 (Unaudited)	3,975.22	3,975.22
Net carrying amount		
As at September 30, 2024 (Unaudited)	7,203.69	7,203.69
As at March 31, 2024 (Audited)	7,203.69	7,203.69

* Represents adjustments in respect of leases terminated during the period.

7 Revenue from operations

	For the quarter ended		For the Six months period ended	
	Sep-24	Sep-23	Sep-24	Sep-23
Revenue from contracts with customers:				
(a) Sale of services				
- Admission support services	1,195.33	998.07	2,292.31	1,965.09
- Infrastructure management services	513.98	418.93	998.17	809.63
- Housekeeping services	444.19	363.07	862.62	701.68
- Examination support services	385.82	321.74	739.90	633.48
- Administrative services	227.13	189.11	435.57	372.33
- Security services	172.66	144.81	331.76	285.28
- Catering services	111.81	607.79	222.49	976.44
- Hostel services	645.58	957.18	895.90	1,274.06
- Vehicle maintenance services	21.39	20.95	38.22	35.10
- Infrastructure provision services	321.57	279.50	605.51	521.00
- Coaching fee	569.15	491.57	955.58	946.92
(b) Sale of products				
- Sale of stock-in-trade - others	1,764.51	1,028.71	6,633.69	3,916.81
	6,373.12	5,821.43	15,011.72	12,437.82

8 Commitments

	As at	
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
Estimated amount of contracts amounting to be executed on capital account and not provided for (net of advances)	186.84	186.84

9 Contingent liabilities and pending litigations

Claims against the Company not acknowledged as debts in respect of :

Financial year	As at	
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
Service tax matters		
-2011-2012	23.44	23.44
-2012-2013	35.40	35.40
-2013-2014	42.36	42.36
-2014-2015	65.21	65.21
-2011-2012 to 2014-2015	33.61	33.61
-2015-16 to 2016-17	180.00	180.00
Goods and services tax matter		
-2017-2018	33.27	33.27
-2018-2019	696.94	696.94
-2019-2020	0.95	0.95
Income Tax Matters (AY 18 to 22)	1,035.43	1,035.43
Value added tax	1.92	1.92
Other legal matters	51.03	51.03
Corporate guarantee (refer note (iii))	12,500.00	12,500.00

10 Fair value hierarchy of financial assets and financial liabilities

	Fair Value Through Profit and Loss (FVTPL)	Amortised cost
As at September 30, 2024 (Unaudited)		
Financial assets		
Investments	50.10	0.10
Loans	-	4,934.69
Trade receivables	-	3,888.72
Cash and cash equivalents	-	634.20
Other financial assets	-	2,592.93
Financial liabilities		
Borrowings	-	528.67
Lease liabilities	-	429.40
Trade payables	-	9,250.35
Other financial liabilities	-	639.71
As at March 31, 2024 (Audited)		
Financial assets		
Investments	-	0.10
Loans	-	3,085.95
Trade receivables	-	5,772.24
Cash and cash equivalents	-	83.29
Other financial assets	-	-
Financial liabilities		
Borrowings	-	580.92
Trade payables	-	982.55
Lease Liabilities	-	9,250.35
Other financial liabilities	-	1,129.55

(i) The management assessed that the balance of cash and cash equivalents, bank balances, trade and other receivables, trade and other payables, and other current financial assets and other current financial liabilities approximate their fair values largely due to the short-term maturities of these instruments, and

(ii) In respect of the balance of non-current financial assets and liabilities in the nature of loans and borrowings, the management has assessed the carrying value of these assets and liabilities approximates to the fair value mainly due to the interest rates which are at the market rate or linked to the market rate, as the case may be.

(iii) Valuation technique used to determine fair value

The fair value of the financials assets and liabilities is reported at the amount at which the instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values.

a. The use of directly observable unquoted prices received from the respective mutual funds.

(iv) Fair value hierarchy:

Financial assets and financial liabilities measured at fair value in the balance sheet are grouped into three levels of a fair value hierarchy. The three Levels are defined based in the observability of significant inputs to the measurement, as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3: Unobservable inputs for the asset or liability.

NSPIRA Management Services Private Limited
Summary of significant accounting policies and other explanatory information for the Six months period ended September 30, 2024

(All amounts in ₹ in millions, unless otherwise stated)

10 Fair value hierarchy of financial assets and financial liabilities (continued):

The following table shows the Levels within the hierarchy of financial assets and liabilities measured at fair value on a recurring basis at June 30, 2024 and March 31, 2024:

Quantitative disclosures of fair value measurement hierarchy for assets as at September 30, 2024:

Particulars	Level 1	Level 2	Level 3	Total
Financial assets measured at FVTPL				
Investments in unquoted mutual funds	-	50.10	-	50.10

Quantitative disclosures of fair value measurement hierarchy for assets as at March 31, 2024:

Particulars	Level 1	Level 2	Level 3	Total
Financial assets measured at FVTPL				
Investments in unquoted mutual funds	-	-	-	-

11 Related party disclosures
(a) Names of the related parties and nature of relationship

Names of related parties	Nature of relationship
Greater Than Educational Technologies Private Limited (GTET)	Wholly owned subsidiary
Puneet Kothapa	Key Managerial Personnel ('KMP')
Sindhura Ponguru	
Sambashiva Sastry Kambhampati	
Ponguru Sharani	Shareholder with significant influence
Ravi Teja Ganta	Relative of the above shareholder
Ponguru Indira	Relative of the above shareholder
Ponguru Narayana	Relative of the KMP
Ponguru Ramadevi	Relative of the KMP
Narayana Educational Society (NES)	Entities in which KMP and Relative of the KMP has significant influence
Green Ivy Ventures Private Limited (GIVPL)	
Rama Narayana Education Trust (RNET)	
Narayana Educational Trust (NELT)	
Narayana Education Trust (NET)	
Greatest Common Factor Private Limited	
Highest Common Factor Private Limited (HCF)	
Inuganti Business Ventures Private Limited (IBV)	
Silverline Investments and Finance Private Limited	

(b) Transactions with related parties

	For the Six months period ended	
	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)
Narayana Educational Society		
Sale of services	8,257.06	2,775.14
Sale of goods	1,630.27	94.76
Reimbursement of expenditure by NES	-	-
Collections made on behalf of the Company	2,547.45	642.04
Collections made on behalf of NES	-	-
Expenditure incurred on behalf of the Company	-	92.95
Building advance transferred by NES	18.54	-
Building advance transferred to NES	41.50	0.77
MSA deposits repaid	-	-
Narayana Education Trust		
Sale of services	210.69	68.91
Sale of goods	7.47	2.05
Collections made on behalf of NET	-	-
Collections made on behalf of the Company	57.17	38.62
Expenditure incurred on behalf of NET	-	-
Expenditure incurred on behalf of the Company	-	-
Building advance transferred to NET	5.30	-
Loans received	323.25	90.66
Greater Than Educational Technologies Private Limited		
Investment in equity shares	-	-
Expense incurred on behalf of GTET	4.89	-

11 Related party disclosures (continued)
(b) Transactions with related parties (continued)

	For the Six months period ended	
	30-Sep-2024	30-Sep-2023

NSPIRA Management Services Private Limited
Summary of significant accounting policies and other explanatory information for the Six months period ended September 30, 2024

(All amounts in ₹ in millions, unless otherwise stated)

	(Unaudited)	(Unaudited)
Narayana Educational Trust		
Sale of services	347.48	96.32
Sale of goods	4.17	1.25
Expenditure incurred by NETL on behalf of NSPIRA	-	21.33
Expenditure incurred on behalf of the NETL	-	-
Collections made on behalf of the NETL	-	-
Collections made on behalf of the Company	14.82	6.68
Rama Narayana Education Trust		
Amount collected on behalf of RNET	3.42	-
Advance Received	17.50	17.50
Green Ivy Ventures Private Limited		
Rent	72.66	21.02
Advance transferred	-	-
Sindhura Ponguru		
Remuneration*	10.43	1.88
Rent	7.01	2.03
Ponguru Sharani		
Remuneration*	6.44	2.27
Rent	1.44	0.50
Salary advance	0.60	0.60
Rental Deposit Given	0.10	-
Sambashiva Sastry Kambhampati		
Remuneration*	5.44	2.27
Salary advance	3.00	3.00
Remuneration*		
Ravi Teja Ganta	4.70	1.57
Puneet Kothapa	8.63	4.88
Ponguru Indira		
Rent	3.15	0.91
Rental Deposit Given	0.30	-
Rental Deposit Given		
Ponguru Narayana	5.00	-
Ponguru Ramadevi	6.10	-
Rental expense		
Ponguru Narayana	23.83	5.28
Ponguru Ramadevi	26.62	11.54

* Excludes contribution to defined contribution plan and provision made for defined benefit plan.

11 Related party disclosures (continued)
(c) Balances receivable/(payable)

	As at	
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
Narayana Educational Society	2,928.74	4,887.89
Narayana Education Trust	144.01	(65.32)
Rama Narayana Education Trust	(58.92)	(48.92)
Narayana Educational Trust	589.00	296.47
Green Ivy Ventures Private Limited	101.30	94.82
Greater Than Educational Technologies Private Limited	851.06	201.03
Puneet Kothapa	10.65	11.10
Ponguru Sindhura	7.22	7.67
Ponguru Sharani	8.34	8.38
Ravi Teja Ganta	1.74	1.74
Ponguru Ramadevi	261.42	261.42
Ponguru Narayana	248.64	248.64
Ponguru Indira	161.99	161.99
Sambashiva Sastry Kambhampati	3.00	3.00

(e) Security deposits of ₹463.82, ₹0.70, ₹ 50.06 (March 31, 2024: ₹463.82, ₹0.70, ₹ 50.06) pertaining to certain inactive and other buildings which are yet to be handed over, the realisability of which have been guaranteed by Narayana Educational Society, Narayana Education Trust and Narayana Educational Trust, respectively, in accordance with the deed of guarantee duly entered with them. These deposits have been recognised at their fair values in accordance with the provisions of Ind AS 109 – Financial Instruments.

12 Segment reporting

NSPIRA Management Services Private Limited

Summary of significant accounting policies and other explanatory information for the Six months period ended September 30, 2024

(All amounts in ₹ in millions, unless otherwise stated)

In accordance with Indian Accounting Standard (Ind AS) 108 on Operating segment, segments information has been disclosed in the consolidated financial statements of the company, and therefore no separate disclosure on segments information is given in these standalone financial statements.

13 The earnings per equity share for the quarter and three months period ended June 30, 2024 and June 30, 2023 are not annualised.

This is the summary of significant accounting policies and other explanatory information.

For NSPIRA Management Services Private Limited

SD/-

Puneet Kothapa

Managing Director & Chief Executive Officer

DIN: 06909621